

A QUICK GUIDE TO YOUR PENSION SAVINGS OPTIONS

FOR RNLI SEASONAL STAFF UK

THE BEST BITS:



**RNLI PAYS IN 6%
IF YOU SAVE 2% OF
YOUR BASIC SALARY**



**TAX RELIEF MEANS
EACH £1 YOU PAY
COSTS YOU ONLY 80P**



**SAVING EARLY
IS A GOOD WAY
TO START SAVING
FOR RETIREMENT**



JOINING

If you're over 22 and earn over £833 in any month, you'll automatically join. If you don't meet those rules, use the **Opt-In form** to join.

[www.rnlipensions.org.uk/
documents/opt-in-form.pdf](http://www.rnlipensions.org.uk/documents/opt-in-form.pdf)



WHEN WILL I JOIN?

Your 2nd month of working for the RNLI. See the calendar below for how this works.



HOW DO I KNOW IF I'M IN?

- There'll be an 'EE PENS' deduction on your payslip.
- Aviva will send you a welcome email.



SAVING MORE

To save more, and benefit more from the RNLI (up to 16%), complete an **Upgrade form**. You can do this in your 2nd month paying in – so if you join in April you can pay more in May.

[www.rnlipensions.org.uk/
documents/uk-pension
-upgrade-form.pdf](http://www.rnlipensions.org.uk/documents/uk-pension-upgrade-form.pdf)



WANT A REFUND?

- Watch out for the opt out deadline in your Aviva welcome email.
- If you miss this deadline, email Payroll@rnli.org.uk to stop contributions. By law, Aviva can't pay a refund if you miss the deadline.



NEXT SEASON

At the end of the season, you stop paying in. If you return to the RNLI next season, the process begins again.



NEED ADVICE:

If you're unsure on your options, speak to an independent financial adviser. Find out more by going to Moneyhelper.org.uk and searching on financial adviser. The RNLI is not authorised to give you financial advice.



THE KEY DATES

If you join the RNLI in...

MARCH

JULY

Your supervisor must confirm your start date to People Admin **BEFORE** the cut-off date.
Note: holiday pay is not pensionable.

If you meet the auto-enrollment conditions **you'll join on...**

1 APRIL

1 AUGUST

Your age and earnings are checked each month. If you aren't enrolled in your 2nd month, you'll join later in the season if you meet those conditions.

[your Aviva email will be sent to you [when?].]

If you don't meet the auto-enrollment conditions and complete the Opt-In form **you'll join on...**

1 APRIL

1 AUGUST

Please return the **Opt-In form**.
If you miss the deadline, you'll join the next month.

You can increase your pension contribution from...

1 MAY

1 SEPTEMBER

You'll need to return the **Upgrade form** each season.



DON'T FORGET

THE DEADLINE FOR OPT-IN OR UPGRADE FORMS IS THE 10TH